



For Immediate Release

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CLERMONT BREAKS GROUND ON NEW FRACTIONAL OWNERSHIP DEVELOPMENT

Westport ON, Canada October 2007: Clermont Group announces their ground-breaking at Wolfe Springs Golf & Waterfront Resort (www.LifestyleAwaits.com). This Fractional Ownership development is ideally located in the heart of Eastern Ontario's Rideau Lakes Region and just minutes from the village of Westport.

Wolfe Springs Resort offers buyers an affordable maintenance-free cottage lifestyle and with a local developer at the helm, many others also stand to benefit from this leading-edge development. Owners of the former Green Shingle Lodge have found great relief in passing the torch to someone with strong local ties. Area restaurants, shops and businesses will also benefit from the year-round customer support that this four-season resort will bring. Councillor Ron Pollard attended the ground-breaking ceremony and stated that, "the community is in strong support of this development and everything that it will do for the area." He went on to say, "I believe this concept is the next trend in cottage ownership...and as a fellow (Wolfe Lake) cottage-owner, I can tell you that the maintenance-free aspect is certainly quite appealing!"

Mr. Pollard also commended the environmentally-friendly approach that the developer has taken. "We were obviously pleased to hear The Ministry of Environment concluded that the increased setbacks, removal of a shoreline gas pump and replacement of aging septic beds will actually result in a positive impact on the lake". Clermont has gone to great effort to minimize their environmental footprint on this project. A majority of the materials from the former lodge were sold at auction and the remaining items were either sent to a recycling facility or shredded for use as ground cover at the local landfill site. In addition, site planners were mandated to keep as many of the existing trees as possible and the builder was asked to incorporate energy-efficient building techniques & materials wherever feasible.

In the words of Councillor Pollard, "When you have a family of integrity like The Derbyshires behind the wheel, you know the project will be a great success." The Derbyshires own Clermont Venture Corporation which provides management services in both commercial and residential real estate

Clermont began marketing Wolfe Springs Resort in July of this year and pre-construction sales have been impressive. In total, there will be 15 luxury villas on the south shore of Wolfe Lake. Each 1900 sq. ft. townhome-style villa will be shared by 10 owners who will own a 5-week-per-year share of their fully-furnished golf- or water-view villa. Prices start at \$49,900 and Phase I units will be ready for occupancy in June, 2008.

About Fractional Ownership

Fractional ownership enables buyers to obtain life-long ownership rights to a luxury vacation property at a fraction of the price of full ownership. This affordable “cottaging” concept is maintenance-free and as such, attracts people of all ages who are looking to invest in a balanced lifestyle.



[From Left to Right – Mark Snider (MacIntosh Perry Engineering); Sandra Hinton (Clermont – Director, Sales & Marketing); Jason Derbyshire (Clermont – Director, Operations); Anna & Bill McCulloch (Owners of former Green Shingle Lodge); Dana McCulloch (Clermont – Director, Finance); Beverley Derbyshire (Clermont - Director); Matthew Derbyshire (Clermont - President); Elwin Derbyshire (Clermont - Director); and Councillor Ron Pollard.]

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About Clermont Group

Established in 1986, Clermont Group is active throughout the Eastern Ontario region. Clermont is a privately owned and operated company located in Kingston, Ontario and its associated companies have established a significant track record of success in the development of industrial, retail, office, recreational properties. Clermont is highly adept in identifying and securing attractive investment opportunities and strives to provide unsurpassed service to its clients.

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