

CLERMONT

For Immediate Release

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CLERMONT ANNOUNCES DEAL WITH OPEN TEXT

KINGSTON, ONTARIO, AUGUST 24TH, 2008 – Today, Clermont Venture Corporation Limited announced the completion of a long term lease with Waterloo based - Open Text - a global leader in software applications and development. Commencing in January 2009 Open Text will occupy over 15,000 square feet of office space at 1224 Gardiners Road. Clermont's Director of Business Development, Charlie Mignault, commented, " this is a cutting edge software organization moving into newly constructed dynamic office space in Kingston's fast expanding west end." He continued, "We are looking forward to supporting Open Text's evolving real estate needs moving forward."

About Clermont Venture Corporation Limited

Clermont is a privately owned and operated company located in Kingston, Ontario. Clermont and its associated companies have established a significant track record of success in the development of industrial, retail, office, recreational properties and property management. Clermont is highly adept in identifying and securing attractive investment opportunities and strives to provide unsurpassed service to its clients.

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